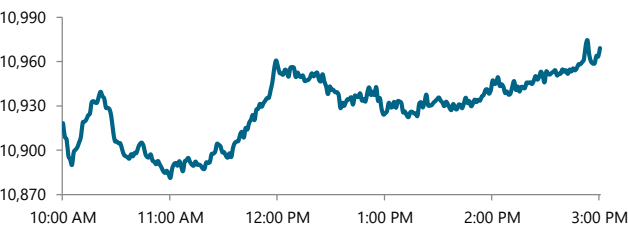


# Daily Markets Overview

13 December 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,969	0.3	0.3	26.2	19.9
Saudi (NOMUC)	23,987	1.7	1.7	-8.6	13.4
Energy	5,409	0.2	0.2	0.4	22.1
Materials	7,180	1.5	1.5	25.0	17.9
Capital Goods	7,682	3.2	3.2	17.5	18.3
Com. & Prof. Svc	4,711	-0.5	-0.5	16.1	NA
Transportation	5,594	2.1	2.1	15.5	NA
Cons. Durables & Apparel	6,647	3.2	3.2	16.2	49.2
Consumer Services	4,866	1.0	1.0	14.0	NA
Media	19,725	-0.7	-0.7	93.1	36.6
Retailing	9,733	0.2	0.2	13.8	30.3
Food & Staples Retailing	9,316	0.2	0.2	-11.6	39.6
Food & Beverages	4,953	0.5	0.5	-9.4	42.5
Health Care Equipment	7,241	0.2	0.2	28.1	37.0
Pharma, Biotech & Life Science	5,066	0.8	0.8	-2.0	NA
Banks	11,570	-0.2	-0.2	52.5	20.8
Diversified Financials	7,214	2.0	2.0	57.0	NA
Insurance	6,161	0.2	0.2	2.3	NA
Telecommunication	7,023	-1.9	-1.9	1.8	21.1
Utilities	5,751	0.0	0.0	24.8	12.0
REITs	4,734	0.0	0.0	10.5	38.1
Real Estate	3,286	0.9	0.9	8.8	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al-Omran Industrial Trading Co.	112.20	10.0%	65
Wafrah for Industry and Development Co.	154.00	10.0%	195
Development Works For Food	276.60	9.9%	4
National Gypsum Co.	47.20	9.9%	67
Middle East Specialized Cables Co.	20.54	9.8%	85

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Abdullah Saad Moh. Abo Moati for Bookstores Co.	14-Dec-21
Abdulmohsen Alhokair Group for Tourism and Dev.	15-Dec-21
Southern Province Cement Co.	19-Dec-21
Saudi Public Transport Co.	20-Dec-21
Tanmiah Food Company	21-Dec-21
Qassim Cement Co	29-Dec-21

Source: Tadawul

## Saudi Market Update

- TASI closed 0.3% higher at 10,969, while NOMUC gained 1.7% to 23,987 on Sunday. TASI traded value totaled SAR 19.0bn (including STC secondary offering) and averaged SAR 7.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 71.5% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks decreased 0.2%, while Materials gained 1.5%. Telecom declined 1.9%. Both Capital Goods and Cons. Durables & Apparel (up 3.2%) were the best performing sectors. Among stocks, Al-Omran Industrial Trading Co. (4141/ALOMRAN AB), Wafrah for Industry and Development Co. (2100/FPCO AB), and Development Works For Food (9501/DWF AB), led the gainers.
- According to the Saudi Central Bank (SAMA), credit facilities extended to micro, small and medium enterprises (MSMEs) rose by 14% to SAR 200.4bn (USD 53.42bn) in 3Q21, from SAR 175.7bn (USD 46.83bn) in 3Q20. (Source: Argaam)
- According to General Authority of Statistics (GASTAT), KSA's imports from the GCC countries reached SAR 4.75bn (USD 1.27bn), a slight decline of 0.3% Y/Y in September 2021. (Source: Argaam)
- The Ministry of Finance announced in its 2022 budget statement that public revenue was estimated at SAR 1.045tn (USD 278.56bn), with expenditures at SAR 955bn (USD 254.56bn), and an expected surplus of SAR 90bn (USD 23.99bn). (Source: Argaam)
- The Crown Prince revealed that the Public Investment Fund (PIF) invested more than SAR 84bn (USD 22.39bn) in the country in 2021. He added that the fund plans to undertake additional local investments worth more than SAR 150bn (USD 39.98bn) in 2022. (Source: Argaam)
- Yanbu Cement Co. (3060/YNCCO AB)'s BoDs recommended a cash dividend of SAR 1 per share for 2H21, implying a full-year yield of 5.9%. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Sadr Logistics Co.	121.60	-3.5%	200
Saudi Telecom Co.	107.00	-2.7%	12,207
Arabian Centres Co	22.06	-2.4%	81
Alahli Takaful Co.	38.80	-2.3%	17
Saudi Enaya Cooperative Insurance Co.	34.20	-2.0%	14

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Telecom Co.	107.00	-2.7%	12,207
Saudi Tadawul Group Holding Co.	127.00	0.8%	497
Saudi Advanced Industries Co.	53.20	2.9%	345
Al Rajhi Bank	134.80	0.0%	337
Dar Alarkan Real Estate Development Co.	9.92	3.8%	235

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of December 12, 2021

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

13 December 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,231	0.2	0.2	29.7	21.2
Abu Dhabi (ADX)	8,971	1.0	1.0	77.8	24.5
Kuwait (KSE)	7,065	0.0	0.0	31.5	25.4
Qatar (QE)	11,624	0.0	0.0	11.4	16.2
Oman (MSM)	3,987	-0.5	-0.5	9.0	11.4
Bahrain (BSE)	1,786	0.0	0.0	19.9	10.0
DJMENA Index	739	0.0	1.3	27.0	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,712	1.0	3.8	25.5	25.8
US (NASDAQ 100)	15,631	0.7	3.6	21.3	29.1
UK (FTSE 100)	7,292	-0.4	2.4	12.9	17.5
Germany (DAX)	15,623	-0.1	3.0	13.9	15.3
France (CAC 40)	6,992	-0.2	3.3	25.9	21.2
Russia (MICEX)	3,760	-1.4	-3.9	14.3	7.1
Japan (Nikkei)	28,438	-1.0	1.5	3.6	16.2
Hong Kong (HSI)	23,996	-1.1	1.0	-11.9	9.6
South Korea (KOSPI)	3,010	-0.6	1.4	4.8	14.0
China (SHCOMP)	3,666	-0.2	1.6	5.6	15.6
India (NIFTY)	17,511	0.0	1.8	25.2	25.5
Brazil (IBOV)	107,758	1.4	2.6	-9.5	7.1
Turkey (BIST 100)	2,035	0.2	6.5	37.8	8.4
Egypt (EGX30)	11,535	0.0	1.9	6.4	8.7
MSCI Emerging Markets	1,239	-0.7	1.1	-4.1	14.0
MSCI World	3,188	0.5	3.3	18.5	22.9

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	75.2	1.0	-8.8	45.1	49.6
Natural Gas (\$/mmbtu)	3.9	2.9	-32.4	54.6	30.6
Gold (\$/oz)	1,783	0.4	1.5	-6.1	-2.9
Silver (\$/oz)	22.2	1.1	-2.1	-15.9	-7.5
Platinum (\$/oz)	946	0.7	-8.1	-11.8	-8.3
Copper (\$/t)	9,507	-0.4	1.3	22.7	20.9
Zinc (\$/t)	3,353	0.5	6.6	22.9	18.2
Lead (\$/mt)	2,280	-2.1	1.1	15.6	9.5
Wheat (\$/bu)	785	1.1	5.1	22.6	28.4
Corn (\$/bu)	590	-0.3	9.4	21.9	42.2
Sugar (\$/lb)	19.7	0.1	-2.9	27.2	42.9

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.20	0.00	-0.04	0.00
Saudi Arabia	0.86	0.01	0.04	0.66
UAE	0.37	-0.03	-0.14	0.17
Kuwait	1.50	0.00	0.06	1.30
Qatar	1.13	0.00	0.00	0.93
Bahrain	1.52	0.00	-0.73	1.32

Source: Reuters

### NOTES:

(1) Prices updated as of December 10, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate - Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the green on Monday. China, Japan and South Korea are trading 1.0%, 0.9% and 0.3% higher, respectively. Hong Kong and India are up 1.0% and 0.5%, respectively in the morning session.
- GCC markets ended mixed on Sunday. Dubai and Abu Dhabi gained 0.2% and 1.0%, respectively. Kuwait and Qatar closed flat. Oman declined 0.5%, while Bahrain ended flat.
- Oman revealed that it expects budget deficit to reach 5% of gross domestic product (GDP) in 2022, well within the limits of a medium-term fiscal plan launched by the country last year to fix its heavily indebted finances. (Source: Zawya)
- According to Vice Chairman of the Dubai Supreme Council of Energy, Dubai has reduced its carbon emissions by 33% in 2020, exceeding the target of the Dubai Carbon Abatement Strategy 2021 by more than double. The strategy aims to reduce carbon emissions by 16% by 2021 and aids Dubai in moving steadily towards becoming a carbon-neutral economy by 2050. (Source: Zawya)
- Aluminium Bahrain has announced the successful commissioning of its Spent Pot Lining (SPL) treatment plant built at an investment of USD 37.5mn (SAR 140.68mn). (Source: Trade Arabia)
- The Bahrain Economic Development Board (Bahrain EDB) has signed a memorandum of understanding (MOU) with the Japan External Trade Organization in Dubai (Jetro Dubai) to promote direct investments. (Source: Trade Arabia)
- Japan's industrial production for October 2021 (prior: -5.4 M/M, -2.3% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- UK's inflation rate for November 2021 (prior: 1.1% M/M, 4.2% Y/Y; consensus: 0.5% M/M, 4.7% Y/Y) will be announced on December 15. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 10 (prior: -0.2mn barrels) will be announced on December 15. (Source: Trading Economics)



# Daily Markets Overview

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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